

(Translation)

Ref. No. 870

27 January 2017

Subject: Resolutions of the 2016 Annual General Meeting of Shareholders of Airports of Thailand Public Company Limited

To: President,
The Stock Exchange of Thailand

Airports of Thailand Public Company Limited (“AOT”) held the 2016 Annual General Meeting of Shareholders on Friday, January 27, 2017 at Suvarnabhumi Grand Ballroom, Novotel Suvarnabhumi Airport Hotel, No. 999, Moo 1, Nongprue, Bang Phli, Samutprakarn. 2,080 shareholders, in person and by proxies, representing a total of 1,217,119,784 shares were present at the Meeting. The shares presented in aggregate were more than one-third of the total shares sold of AOT (i.e.: 1,428,570,000 shares) and thus formed a quorum under Article 27 Paragraph 1 of AOT’s Articles of Association. The following resolutions were passed at the Meeting:

1. Matters to be informed to the shareholders

Resolution: The Meeting acknowledged the matters informed by the Chairman.

2. To acknowledge the operating results of 2016

Resolution: The Meeting acknowledged the report on the operating results of 2016, as detailed in the 2016 Annual Report which had been furnished to the shareholders.

3. To approve the Financial Statements for the fiscal year 2016 ended September 30, 2016

Resolution : The Meeting passed the resolution, with a majority of votes of the shareholders attending the meeting and having voting right, approving the Financial Statements for the fiscal year 2016 ended September 30, 2016 which were reviewed by the Audit Committee and audited by the Office of the Auditor General of Thailand, AOT’s auditor, with summary as follows:

Totals assets	172,216.39 million Baht
Total liabilities	50,637.84 million Baht
Revenues from sales or services	50,961.95 million Baht
Net profit	19,571.46 million Baht

The vote results were as follows:

1,227,006,869 affirmative votes

0 negative votes

299,900 abstaining votes

0 void ballot

4. To approve the appropriation of dividend payment according to the operating results in the accounting period 2016

Resolution : The Meeting has passed the resolution, with a majority of votes of the shareholders attending the meeting and having voting right, approving the appropriation of dividend payment for 2016 at the rate of 6.83 Baht per share with the total amount of 9,757,133,100 Baht or 49.98 percent of the net profit according to the Company's financial statements in the accounting period 2016. The vote results were as follows:

1,227,315,020 affirmative votes

0 negative votes

3,856 abstaining votes

0 void ballot

The dividend will be payable to shareholders whose names were recorded in the share register book as of December 13, 2016 and the name list of the shareholders was collected, according to Section 225 of the Securities and Exchange Act B.E.2535, by closing of share register book on December 14, 2016. The dividend payment will be made on February 9, 2017. The receipt of such dividend shall be within 10 years.

5. To elect new directors in replacement of those who retire by rotation

Resolution : The Meeting has passed the resolution approving the election of AOT's directors who retire by rotation to be re-elected as the directors for another term of service, with vote results as follows:

5.1 Mr. Prasong Poontaneat (Director)

1,219,870,001 affirmative votes

7,321,266 negative votes

138,809 abstaining votes

0 void ballot

5.2 Mr. Manit Nitiprateep (Independent Director)

1,221,369,158 affirmative votes

5,921,503 negative votes

39,415 abstaining votes

0 void ballot

5.3 Mr. Sarawut Benjakul (Independent Director)

1,174,090,595 affirmative votes

53,194,666 negative votes

44,815 abstaining votes

0 void ballot

5.4 Mr. Manas Jamveha (Independent Director)

1,191,584,405 affirmative votes

35,701,655 negative votes

44,016 abstaining votes

0 void ballot

5.5 Police Lieutenant General Manu Mekmok (Independent Director)

1,222,475,870 affirmative votes

4,789,751 negative votes

64,455 abstaining votes

0 void ballot

6. To approve the directors' remuneration

Resolution : The Meeting has passed the resolution with not less than two-thirds of total votes of the shareholders attending the meeting and having voting right, approving the remuneration package of AOT's directors and sub-committees for the year 2017 and bonus for the directors for the year 2016 as follows:

6.1 Remuneration of AOT's directors

6.1.1 Monthly remuneration of 35,000 Baht per person. If the director does not hold the position for the full period, the remuneration shall be calculated proportionally to the period in position.

6.1.2 Meeting allowance of 20,000 Baht per attended meeting/person. Only director who is present at a meeting shall be paid. Meeting allowance of not exceeding 1 time shall be given per month.

6.2 Remuneration of Subcommittees

6.2.1 AOT's Executive Committee

Meeting allowance of 10,000 Baht per attended meeting/person. Only director who is present at a meeting shall be paid. Meeting allowance of not exceeding 1 time shall be given per month.

6.2.2 Audit Committee

6.2.2.1 Monthly remuneration of 20,000 Baht per person. Monthly remuneration shall also be paid for the month during which no meeting is held. If not holding the position for the full period, the remuneration shall be calculated proportionally to the period in position.

6.2.2.2 Meeting allowance of 5,000 Baht per attended meeting/person. Only director who is present at a meeting shall be paid. Meeting allowance of not exceeding 1 time shall be given per month.

6.2.3 AOT's director who is appointed by the AOT's Board of Directors to be a member of a committee, subcommittee or working group

Meeting allowance of 15,000 Baht per attended meeting/person. The total monthly remuneration of not exceeding 30,000 Baht per person, excluding the remuneration of the Audit Committee and Executive Committee.

6.3 Chairman and Vice Chairman of each committee shall additionally receive 25 percent and 12.5 percent, respectively.

6.4 The total amount of AOT's directors' remuneration package for fiscal year 2017 shall be in the amount of not exceeding 18,000,000 Baht.

6.5 Bonus for the Board of Directors for fiscal year 2016

Bonus for the Board of Directors for fiscal year 2016 shall not be more than 0.50 percent of paid dividends, allocated to each director (excluding the President who is a member of the Board of Directors) not exceeding 1,500,000 Baht per person, calculated in proportion to the period in position in fiscal year 2016. However, Chairman and Vice Chairman shall receive a bonus at the higher rate than that paid to other directors by 25 percent and 12.5 percent, respectively.

The Meeting has passed the resolution with the vote results as follows:

1,221,507,575 affirmative votes

5,814,382 negative votes

12,300 abstaining votes

0 void ballot

7. To appoint an auditor and determine the auditor's remuneration

Resolution : The Meeting has passed the resolution, with a majority of votes of the shareholders attending the meeting and having voting right, approving the appointment of the Office of Auditor General (OAG) as AOT's auditor for fiscal year 2017. The auditor's remuneration shall be in the amount of 4,150,000 Baht, excluding overtime payment and traveling expenses of the OAG staff. The vote results were as follows:

1,225,705,198 affirmative votes

1,617,220 negative votes

11,856 abstaining votes

0 void ballot

8. To approve the change of par value of the Company's share and the amendment to Clause 4 of the Memorandum of Association of the Company regarding the registered capital to be in line with such change of par value

Resolution : The Meeting has passed the resolution with not less than three-fourths of total votes of the shareholders attending the meeting and having voting right, approving the change of par value of the Company's share from 10 Baht per share to 1 Baht per share and approving the amendment to Clause 4 of the Memorandum of Association of the Company regarding the registered capital to be in line with such change of par value to be read as follows:

“Clause 4. Registered Capital	in the amount of Baht 14,285,700,000.00 (Fourteen thousand, two hundred eighty-five million, seven hundred thousand Baht)
Divided into	14,285,700,000 shares (Fourteen thousand, two hundred eighty-five million, seven hundred thousand shares)

Value per Shares	Baht 1.00 (One Baht)
Divided into	
Ordinary Share	14,285,700,000 shares (Fourteen thousand, two hundred eighty-five million, seven hundred thousand shares)
Preference Share	- share (- share)"

The vote results were as follows:

1,225,602,337 affirmative votes

1,706,981 negative votes

26,356 abstaining votes

0 void ballot

Please be informed accordingly.

Yours sincerely,



SHANALAI CHAYAKUL

Senior Executive Vice President (Legal and Corporate Secretary)

Authorized Person

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